



Basic Life Benefit Summary

Designed for the Employees of

FAMILY MATTERS. NO MATTER WHAT.®

ELIGIBILITY & BENEFIT FEATURES

Basic Life:

COST OF COVERAGE

The premium for your coverage is

GUARANTEED ISSUE

No medical questions are required for first time applicants in their initial eligibility period.

REDUCTIONS IN BENEFITS

Employee coverage reduces upon the attainment of age and periodically thereafter in accordance with the following schedule:

** All insurance benefits shall terminate upon the employee's termination of employment or retirement.*

ADDITIONAL FEATURES

Accelerated Death Benefit: This provision enables an employee diagnosed and certified by a Doctor with a terminal illness, resulting in a life expectancy of twelve months or less, to receive a portion of the life insurance benefit prior to death. The remaining benefit will be paid to the beneficiary. To be eligible, the employee must have at least \$10,000 in basic life coverage.

Portability: If you leave your employer prior to age , the coverage is portable for you, your spouse under age and all eligible dependent children. You may elect to exercise this option in accordance with the provisions as defined by the policy. The coverage would not include Waiver of Premium.

Conversion: Employees have 31 days from the date of termination to convert their basic life insurance to an individual permanent life insurance policy without evidence of insurability. The premium will be based on Boston Mutual's usual rate for the insured's age on the date of conversion. Coverage will not include Waiver of Premium.