BOSTON MUTUAL LIFE INSURANCE COMPANY

Voluntary Life Insurance

Understanding Your Life Insurance Benefits

Benefit Summary Designed for Members of the State Employees Association of North Carolina (SEANC) – October 2026 Enrollment

Life is unpredictable, but you can take steps to protect you and your family's future. Boston Mutual Life's insurance provides cash benefits to your loved ones if something happens to you.

SEANC is giving you a valuable opportunity to enroll in life insurance, helping ensure financial security for the future. The cost of this coverage is paid by you.

You can choose the coverage that works best for you and your family at a price that fits your budget. This optional plan is designed to be flexible, affordable, and easy to maintain, so you can help secure financial protection with confidence.

This is an Attained Age plan, meaning the premium rates for members and spouses are based on each of your ages at the time of enrollment and change as each Insured reaches the next age band. SEANC is subject to an annual review and possible rate changes can occur.

Why Choose This Plan?

- **Guaranteed Issue Coverage**
  Active members under 60 can purchase up to $250,000 in coverage with no medical questions asked. If a member was previously declined coverage, they are not eligible for guaranteed issue coverage.

Age	Member	Spouse
18 – 59	$250,000	$25,000
60 – 69	$80,000	$25,000
70+	$0	N/A

  (If you apply later, you will need to answer health questions, and coverage will be subject to approval.)

- **Take Your Insurance With You If You Change Jobs or Retire**
  You may be eligible to continue coverage for you and your dependents with a whole life policy or a new term life policy. For more detailed information please discuss with your benefits counselor.

- **Access Cash Early if You're Sick (Accelerated Death Benefit)**
  If you face a serious illness with a life expectancy of 12 months or less, you can access part of your life insurance payout early to help with expenses. Your family will get the rest later. *(You must have at least $10,000 in coverage to use this benefit.)*

- **Flexible Coverage**
  Choose the amount that works best for you and your budget

- **Cash for Your Family**
  Provides money to cover daily expenses, mortgage payments, or future goals

- **Children Coverage**
  All child coverage is guaranteed issue, meaning your children will automatically be eligible for this insurance

Who Can Get Coverage?

- All eligible active members working 30 hours or more per week
- Their spouses under age 70
- Unmarried children ages 14 days to 19 years (to age 25 for full-time students). Disabled children over the age of 19 are eligible for coverage.

Dependent coverage is available only if the member elects coverage. Dependents may not be insured if they are confined to a medical facility. If the member is not actively at work on the effective date of coverage, the insurance will become effective on the date of the member's return to active employment.

Coverage Amounts

- Member coverage – Life insurance maximum of $250,000, sold in increments of $10,000
    - The maximum amount of coverage you may apply for is limited to your Guaranteed Issue amount.
- Spouse coverage – Life insurance maximum of $25,000
- Child coverage –
    - Age 1 – 14 days: $500
    - Age 14 days – 19 years: $10,000 (to age 25 (for full time students)).

A spouse or child who is also a member cannot be insured as a dependent. If both spouses are insured as members of the same group, their children can be insured as dependents of one spouse only.

Coverage Adjusts to Align With Your Evolving Needs:

Your life insurance coverage is designed to support you at every stage of life. As you reach certain milestones, your coverage adjusts to align with your needs:

- Spouse coverage lasts until age 70, ensuring protection for your family
- Child coverage continues as long as they remain eligible
- At age 75, you and your spouse maintain 50% of your original coverage
- At age 80, you and your spouse maintain 35% of your original coverage
- At age 85, you and your spouse maintain 25% of your original coverage
- At age 90, you and your spouse maintain 20% of your original coverage
- At age 95, you and your spouse maintain 15% of your original coverage

Upon retirement the amount of life insurance shall be reduced to the lesser of the insured's in force benefit or $50,000 subject to the age reduction formula noted above.

What's Not Covered?

This insurance does not pay benefits for self-harm or suicide, war or riots, certain illnesses or infections, drug or alcohol misuse, crimes or illegal activities, private plane accidents *(but commercial flights are covered)*, and other circumstances. Please ask your benefits administrator for a copy of your master policy for full details.

Have Questions?

Check your benefits certificate or ask your benefits administrator to learn more!

This information is a summary of benefits; this summary is not your certificate, nor does it constitute coverage for a claim. Any discrepancies between this summary and the master policy will be resolved by the language in the master policy. For complete details of coverage and availability, please refer to your certificate or contact your benefits administrator.